

**MINUTES OF THE SPECIAL MEETING OF THE
HANOVER TOWNSHIP FINANCE COMMITTEE
OCTOBER 16, 2008**

CALL TO ORDER:

Trustee Kramer called the meeting to order at 10:05 AM.

ROLL CALL:

Present were: Clerk McGuire and Trustee Kramer.

Supervisor Kelly arrived at 10:25 AM.

Also present: Administrator James Barr, Township Attorney Laurence Mraz and Hanover Township Financial Consultant Lee Howard.

2009 TAX LEVY:

Hanover Township Financial Consultant Lee Howard reviewed the 2009 Tax Levy worksheet and recommended 7.20% to capture new growth. Discussion regarding 2009 Tax Levy recommendation.

SIX MONTH FINANCIAL REVIEW:

Discussion and review of the 2009 Tax Levy Worksheet. Hanover Township Financial Consultant Lee Howard recommended a \$2,000,632.00 motor fuel tax.

REVIEW OF TOWNSHIP INVESTMENTS:

Hanover Township Financial Consultant Lee Howard reviewed and discussed Township investments.

SENIOR BUS PURCHASE/LEASE CONSIDERATION:

Administrator Barr reviewed senior bus replacement. Discussion. Committee agreed to move forward with plan.

STAFFING REQUESTS:

Discussion regarding staffing requests.

SUPPER CLUB REQUEST:

Discussion regarding Supper Club request.

OTHER BUSINESS:

No other business to report.

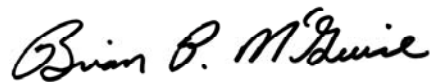
EXECUTIVE SESSION:

There was no need for Executive Session.

ADJOURNMENT:

Meeting Adjourned 12:00 PM.

Respectfully submitted,



Brian P. McGuire, Clerk
Hanover Township

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| Copy: Supervisor | Senior Services |
| (4) Trustees | Welfare Services |
| Assessor | Youth & Family Services |
| Highway Commissioner | Bartlett Library |
| Attorney | Gail Borden Library |
| Auditor | Poplar Creek Library |
| Administrator | Village of Streamwood |
| Mental Health Board | |